GOVERNMENT OF TELANGANA ABSTRACT

Mines and Minerals - Mining Lease held by M/s. Visaka Cement Industry Limited for Limestone over an extent of 325.12 Acres (or) 131.70 Hectares in Sy.Nos.126, 130 to 139, 144 to 150, 159 to 162 of Sangamkalan Village, Tandur Mandal, Ranga Reddy District (now Vikarabad District) - Amalgamated the Mining Lease with M/s The India Cements Limited - Change of name from M/s Visaka Cement Industry Limited to M/s The India Cements Limited instead of Amalgamation - Amendment - Issued.

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INDUSTRIES AND COMMERCE (M.II) DEPARTMENT

G.O.Ms.No. 15

Dated: 23-02-2017.

Read the following:-

- 1. G.O.Ms.No.543, Ind.& Com.(M.I) Dept, dated:14.10.2000.
- 2. G.O.Ms.No.314, Ind.& Com.(M.II) Dept, dated:25.11.2008.
- 3. From the Director of Mines & Geology, Hyderabad, File No.1877/R2-1/2008.

ORDER:

In the reference 1st read above, Government have granted a Mining Lease for Limestone over an extent of 325.12 Acres (131.70 Hectares) in Sy.Nos.126, 130 to 139, 144 to 150, 159 to 162 of Sangamkalan Village, Tandur Mandal, Ranga Reddy District (now Vikarabad District) in favour of M/s.Visakha Cement Industry Limited for a period of (30) years.

- 2. In the reference 2nd read above, Government have permitted for amalgamation of mining lease for Limestone over an extent of 325.12 Acres (131.70 Ha) in Sy.Nos.126, 130 to 139, 144 to 150, 159 to 162 of Sangamkalan Village, Tandur Mandal, Ranga Reddy District (now Vikarabad District) held by M/s.Visakha Cement Industry Limited with M/s.The India Cements Limited as per Rule 38 of Mineral Concession Rules, 1960, subject to satisfaction of Mines and Minerals (Development and Regulation) Act, 1957.
- In the reference 3rd read above, the Director of Mines & Geology, Hyderabad has reported that the word "amalgamation" under the provisions of Companies Act, 1956 means merging of one company (Transferor) into another company (Transferee). However, the word "amalgamation" under the provisions of Mines & Minerals (Development & Regulation) Act, 1957 and Rules made thereunder i.e. Mineral Concession Rules, 1960 means clubbing of more than (2) adjoining Mining Leases into a single lease. As such the interpretation of the word "amalgamation" have very contrasting meaning with reference to the Companies Act, 1956 and Mines and Minerals (D&R) Act, 1957. Therefore, the referring of Rule 38 of Mineral Concessions Rules, 1960, while according permission for amalgamation of mining lease gives a different interpretation which is not in conformity with the Mines & Minerals (D&R) Act, 1957 and Mineral Concessions Rules, 1960. In fact, to implement the orders passed by the Hon'ble High Court of Madras on 25.07.2007 in C.P.No.136 & 137/2007 for amalgamation of M/s.Visaka Cement Industry Limited with M/s.The India Cements Limited, the Director of Mines & Geology, Hyderabad has opined that it is sufficient under Rule 62 of Mineral Concession Rules, 1960 which prescribes for change of name, Nationality etc., should have been adopted by according permission to M/s.VCIL for "change of name" to M/s.The India Cements Limited. Therefore, the Director of Mines & Geology, Hyderabad has requested the Government to issue necessary amendment to the G.O.2nd read above for deletion of the sentence 'accorded permission for amalgamation of Mining Lease as per Rule 38 of Mineral Concession Rules, 1960 occurred in Para No.3&4 of said G.O and also requested to change the name of the company from M/s Visaka Cement Industry Limited to M/s The India Cements Limited under Rule 62 of Mineral Concession Rules, 1960 and latest Rule 61 of Minerals (other than Atomic and Hydrocarbons Energy Minerals) Concession Rules, 2016 in view of the Hon'ble High Court of Madras order dt.25.07.2007.
- 4. Government after careful examination of the matter, hereby issue the following Amendment to the G.O.Ms.No.314, Ind.& Com.(M.II) Dept, dated:25.11.2008.

AMENDMENT

The words "accorded permission for amalgamation of Mining Lease as per Rule 38 of Mineral Concession Rules, 1960" occurred in Paras 3 & 4 of the G.O.Ms.No.314, Industries & Commerce (M.I) Department, dated:25.11.2008 shall be substituted with the words "accord permission to change the name of the company from M/s Visaka Cement Industry Limited to M/s The India Cements Limited under Rule 62 of Mineral Concession Rules, 1960 and latest Rule 61 of Minerals (other than Atomic and Hydrocarbons Energy Minerals) Concession Rules, 2016.

The Director of Mines & Geology, Hyderabad shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN

PRINCIPAL SECRETARY TO GOVERNMENT & CIP (FAC)

M/s. Visaka Cement Industry Limited, 5th floor, Minerva complex,

Sarojini Devi Road, Secunderabad-500 003.(By RPAD).

M/s. The India Cements Limited, Works Malkapur,

Tandur Mandal,

Ranga Reddy District (BY RPAD).

The Director of Mines and Geology, Hyderabad. (w.e.file)

Copy to:

The Assistant Director of Mines and Geology, Tandur, Ranga Reddy District.

The Secretary, Government of India, Ministry of Mines,

Department of Mines, New Delhi.

The Controller General, Indian Bureau of Mines, Nagpur.

The Director General, Mines Safety, Dhanbad, Bihar.

The Regional Controller of Mines, Koti, Hyderabad.

Sf/Sc. (F.No.12237/M.II(1)/2008).

//FORWARDED::BY ORDER//

SECTION OFFICER